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fossil fuel production in a given region over time
would follow a roughly bell shaped curve without
giving a precise formula he later used the hubbert
curve the derivative of the logistic curve for
estimating future production using past observed
discoveries hubbert assumed that after fossil fuel
reserves oil reserves coal reserves and natural gas'**

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**June 7th, 2020 - hubbert curve a statistical theory
of oil production that states that the rate of**

extraction from a particular region follows a bell shaped curve initially while there are minimum drilling'

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in a particular region would approximate a bell curve
increasing exponentially during the early stages'
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declines and depletions depend on their proved reserves exploration and consumption rates worldwide proven oil gas and coal reserves are 1688 billion barrels bb 6558 trillion cubic feet tcf and 891 billion tons bt being consumed at rates of 0 092 bb 0 329 tcf and 7 89 bt per day respectively'
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continue to play a dominant role in global energy systems fossil energy was a fundamental driver of the industrial revolution and the technological social economic and development progress which has followed'

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June 6th, 2020 - fossil fuels remain abundant and are necessary for our future just as they have been an essential part of our past el badri pointed out in paris obviously in keeping with the climate change agreement which opec fully supports all efforts should be made to produce ever cleaner and ever safer energy products'

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