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**June 6th, 2020 - if the index price nears 1230 the short call option or 1120 the short put option the corresponding spread gains significant value and the whole iron condor position would cost more to exit than the 200 collected when the trade was originated as a result the position is losing money or is underwater"iron condors mark wolfinger download**

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**June 1st, 2020 - the iron condor is formed when you have both bull put and bear call spread positions placed in the same month meaning that you expect the price to trade within a range as you can see from the chart in figure 1 it usually trades within a defined range'**

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**June 6th, 2020 - the iron condor option trading strategy takes advantage of the low market volatility with limited risk involved you have the probability of winning a nice profit as a directionally neutral strategy iron condor trading does not require you to forecast the market direction'**

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